

Canmore Seniors Association

Budget

Fiscal Year Ending June 30, 2019 (FY19)

Approved by the Board on June 11, 2018

CSA Budget for FY19 - Summary

Schedule A

	<i>Reference</i>	TOTAL	RESERVE FUND	CASINO FUNDS	GRANT FUNDS	GENERAL FUND
REVENUES:						
Membership fees		\$ 35,520	\$ -	\$ -	\$ -	\$ 35,520
Rental		20,000	-	-	-	20,000
Monthly lease		6,000	-	-	-	6,000
Casino		20,386	-	20,386	-	-
Grants		15,000	-	-	15,000	-
Donations (sustainability fund)		7,000	-	-	-	7,000
Life Long Learning, net		1,200	-	-	-	1,200
Events, net (break even)		-	-	-	-	-
Interest		4,751	4,691	-	-	60
Raffles (part of events)		1,000	-	-	-	1,000
Bottle returns		200	-	-	-	200
Parking passes		100	-	-	-	100
		111,157	4,691	20,386	15,000	71,080
EXPENSES:						
Facility	<i>Schedule B</i>	60,650	22,600	20,350	-	17,700
General & administrative	<i>Schedule C</i>	61,302	-	36	15,000	46,266
Office capital	<i>Schedule C</i>	5,000	-	-	-	5,000
GST - 50% non-recoverable		2,000	-	-	-	2,000
		128,952	22,600	20,386	15,000	70,966
SURPLUS (DEFICIT)		(17,795)	(17,909)	-	-	114
Inter-fund transfer		-	7,000	-	-	(7,000)
Fund Balances, beginning		317,428	283,428	-	-	34,000
Fund Balances, closing		\$ 299,633	\$ 272,519	\$ -	\$ -	\$ 27,114
Fund Balances (closing) comprised of:						
Bank balance		\$ 85,916	\$ 13,449	\$ 25,423	\$ 3,000	\$ 44,044
GICs & accrued interest		259,071	259,071	-	-	-
Receivables, net of payables		(3,000)	-	-	-	(3,000)
Rental deposits		(12,280)	-	-	-	(12,280)
Deferred revenue		(30,073)	-	(25,423)	(3,000)	(1,650)
		\$ 299,633	\$ 272,519	\$ -	\$ -	\$ 27,114

Schedule A

CSA Budget FY19 - Facility Expenses

Schedule B

	TOTAL	RESERVE FUND	CASINO FUNDS	GRANT FUNDS	GENERAL FUND
Capital					
Lights	3,800	3,800	-	-	-
Water piping (meter & valves)	8,000	8,000	-	-	-
Dishwasher	10,800	10,800	-	-	-
Other	500	-	-	-	500
	<u>23,100</u>	<u>22,600</u>	<u>-</u>	<u>-</u>	<u>500</u>
Repair & Maintenance					
General R&M	3,500	-	-	-	3,500
	<u>3,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,500</u>
Janitorial					
Services	14,500	-	6,850	-	7,650
Supplies	1,050	-	-	-	1,050
	<u>15,550</u>	<u>-</u>	<u>6,850</u>	<u>-</u>	<u>8,700</u>
Utilities					
Power	6,300	-	6,300	-	-
Water	2,100	-	2,100	-	-
Gas	4,500	-	4,500	-	-
Garbage	600	-	600	-	-
	<u>13,500</u>	<u>-</u>	<u>13,500</u>	<u>-</u>	<u>-</u>
SUBTOTAL FOR BUILDING	<u>55,650</u>	<u>22,600</u>	<u>20,350</u>	<u>-</u>	<u>12,700</u>
Grounds	5,000	-	-	-	5,000
TOTAL BUILDING & GROUNDS	<u><u>60,650</u></u>	<u><u>22,600</u></u>	<u><u>20,350</u></u>	<u><u>-</u></u>	<u><u>17,700</u></u>

Schedule B

CSA Budget FY19 - General and Administrative Expenses

Schedule C

	TOTAL	RESERVE FUND	CASINO FUNDS	GRANT FUNDS	GENERAL FUND
Hired staff:					
Office administrator	\$ 28,000	\$ -	\$ -	\$ 15,000	\$ 13,000
Bookkeeper	10,000	-	-	-	10,000
	<u>38,000</u>	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>23,000</u>
Accounting software	432	-	-	-	432
Advertising	250	-	-	-	250
Bank charges	200	-	36	-	164
Cash over (short)	-	-	-	-	-
Computer equipment & supplies	1,000	-	-	-	1,000
Hospitality	1,500	-	-	-	1,500
Insurance	1,400	-	-	-	1,400
Office Supplies	1,000	-	-	-	1,000
Postage & courier	240	-	-	-	240
Professional fees (accounting)	4,000	-	-	-	4,000
Projects:					
Logo design	1,000	-	-	-	1,000
Membership software	4,000	-	-	-	4,000
Web design	4,000	-	-	-	4,000
Sports equipment	2,000	-	-	-	2,000
Telephone & internet	1,680	-	-	-	1,680
Rental expense (security, etc.)	600	-	-	-	600
	<u>\$ 61,302</u>	<u>\$ -</u>	<u>\$ 36</u>	<u>\$ 15,000</u>	<u>\$ 46,266</u>
Capital items:					
Computer equipment	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000

Schedule C