

CSA Budget for FY2024 - Summary
Approved by the Board June 12, 2023

	FY 2023 BUDGET	FY 2023 FORECAST	APPROVED BUDGET FY 2024		NOTES
			GENERAL FUND	RESERVE FUND	
REVENUES:					
Membership fees	34,500	37,260	39,000		Assumes no increase in annual fee
Rental	52,000	57,000	63,000		Assumes similar activity level but higher rates
Monthly leases	10,000	6,300	6,300		
Other (cancellation fees etc.)		4,500	4,500		
Program and event revenue, LLL	2,500	13,500	13,500		Same activity level as FY2023
Casino	-		22,000		\$8K casino admin plus \$14K other expenses.
Grants	12,000	20,400	-	10,000	Assume CFEP grant for 50% of renovations in Creekside
Donations	5,000	9,000	5,000		
Interest	5,000	3,650	750	2,700	
Disbursements - Events and LLL	(2,200)	(11,400)	(11,400)		Same activity level as FY2023
Rental-related disbursements (security, keys)	(1,555)	(2,100)	(2,200)		
Payment processing fees	(1,785)	(3,250)	(3,400)		8.7% of membership fees, based on FY2023
	115,460	134,860	137,050	12,700	
EXPENSES:					
Facility	79,500	88,150	51,750	26,323	
General & administrative	63,936	63,040	71,650		
Office capital					
GST 50% expense		1,100			
	143,436	152,290	123,400	26,323	
SURPLUS/(DEFICIT) FROM OPERATIONS	(27,976)	(17,430)	13,650	(13,623)	
TRANSFER FROM OPERATING TO RESERVE FUND	-	-	(14,000)	14,000	Resumption of transfer to Reserve Fund in 2023/24
NET SURPLUS/DEFICIT FOR THE YEAR	(27,976)	(17,430)	(350)	377	
SPLIT:					
Operating (General Fund)	(8,076)	(880)	(350)		
Capital (Reserve Fund)	(19,900)	(16,550)	377		
OVERALL INCOME/(DEFICIT)	(27,976)	(17,430)	27		

CSA Budget FY2024 - Facility Expenses

	FY 2023 BUDGET	FY 2023 FORECAST	APPROVED BUDGET FY 2024	NOTES
Capital (per Reserve Fund Plan)				
Interior lights		-	18,823	Might expand scope to renovation of Creekside
Water piping (meter & valves)		-	7,500	
Flooring, washrooms and janitor mopsink	25,400	37,000		
Upgrade security		2,650		
Air-conditioning units	11,000	-		
SUB-TOTAL FOR CAPITAL	36,400	39,650	26,323	
General Repairs and Maintenance				
	2,500	1,800	3,000	
Janitorial				
Services	16,000	22,000	23,000	Assumes approx. same level of facility usage as FY2023 Approx 6% of Services
Supplies	1,600	1,400	1,450	
SUB-TOTAL FOR JANITORIAL	17,600	23,400	24,450	
Utilities				
Power	6,500	7,000	7,500	Assumes no significant increase in rates
Water	2,350	2,200	2,400	
Gas	4,500	4,500	4,750	Assumes no significant increase in rates
Garbage	650	600	650	
SUB-TOTAL FOR UTILITIES	14,000	14,300	15,300	
SUB-TOTAL FOR BUILDING				
	34,100	39,500	42,750	
Grounds	9,000	9,000	9,000	Same as FY 2023 budget
TOTAL FACILITY COSTS	43,100	48,500	51,750	

CSA Budget FY2024 - General and Administrative costs

	FY 2023 BUDGET	FY 2023 FORECAST	APPROVED BUDGET FY 2024	NOTES
Hired staff:				
Office administrator	31,656	32,000	32,000	Assume no increase in hourly rate in FY2024
Bookkeeper	11,000	10,200	11,000	Same budget as FY 2023
Sub-Total	42,656	42,200	43,000	
Advertising	550	550	550	
Bank charges	450	255	300	
Casino Administration	2,000	2,000	8,000	Costs related to September 2023 casino
Computer equipment & supplies	320	500	500	
Donations	-	-	-	
Hospitality	2,000	1,200	1,500	
Insurance	2,460	2,460	2,700	10% increase on FY2023
Office Supplies	1,500	1,600	1,500	
Postage & courier	250	325	350	
Professional fees (accounting)	8,000	8,000	8,000	
Memberships	250	-	250	
Website management	1,000	400	500	
Sports equipment	1,000	2,300	3,000	
Telephone & internet	1,500	1,250	1,500	
	63,936	63,040	71,650	