

	FY 2025 BUDGET	FY 2025 FORECAST	APPROVED BUDGET FY 2026	NOTES
REVENUES:				
Membership fees	45,000	47,645	45,000	Assumes no increase in annual fee
Rentals	70,000	73,000	73,000	Same occupancy as FY2025? Same rates?
Monthly leases	2,500	4,528	8,800	Any changes expected?
Other rental-related income	1,000	882	1,000	Cancellation fees etc.
Program and event revenue, LLL	16,000	20,200	20,000	Same activity level as FY2025
Donations	2,500	1,262	1,200	
Interest (General account)	3,600	900	900	
Disbursements - Events and LLL	(13,000)	(17,500)	(17,500)	Same activity level as FY2025
Rental-related disbursements (security, keys)	(2,200)	(4,800)	(5,000)	
Payment processing fees	(4,200)	(4,500)	(4,500)	
	121,200	121,617	122,900	
EXPENSES:				
Facility	58,500	56,175	60,800	Per Schedule B
General & administrative	75,420	69,720	71,370	Per Schedule C
Office capital		1,100		
GST 50% expense				
	133,920	126,995	132,170	
SURPLUS/(DEFICIT) FROM OPERATIONS	(12,720)	(5,378)	(9,270)	
TRANSFER FROM OPERATING TO RESERVE FUND	-	-		Resumption of transfer to Reserve Fund in 2025/25
NET SURPLUS/DEFICIT FOR THE YEAR	(12,720)	(5,378)	(9,270)	

Notes:

1. Proceeds from Casinos and Grants are only recognized when actually spent. Unspent funds from these sources are recorded as deferred income until spent.